

Financial Assistance Disbursement Guidelines, FY24

Financial Assistance Policy

Wayland School Community Programs (WSCP) offers financial assistance derived from fee waiver eligibility determined by Wayland Public Schools (WPS). Limited financial assistance through WSCP is available for BASE (Best After School Experience and Pegasus Summer Enrichment, as follows:

- BASE tuition financial assistance is available to eligible families for up to \$5000 per family per school year. The WSCP financial assistance amount is calculated using WPS fee waiver eligibility percentage and the students' BASE enrollment tuition.
- Pegasus tuition financial assistance is available to eligible families for up to the cost of enrolling one child in the standard summer program day (9am-1pm) for Session 1 and/ Session 2. The WSCP financial assistance amount is calculated using WPS fee waiver eligibility percentage and the students' Pegasus enrollment tuition.

WSCP financial assistance cannot be applied to the following:

- Registration fees for BASE and/or Pegasus
- Tuition for after-school Enrichment or Tutoring classes

Financial Assistance Distribution

For BASE, financial assistance is applicable to afternoon BASE tuition, per family, as follows:

- Families who are eligible for 100% fee waivers through WPS, may receive BASE financial assistance for 50% of their BASE tuition as determined by the family's BASE enrollment schedule. For example, tuition for 1 child for 5 days/week until 4:30pm in FY24 is \$3940/year. A family could receive WSCP financial assistance of \$1970/year for this child, and would be responsible for the tuition balance of \$1970/year.
- Families who are eligible for 50% fee waivers through WPS, may receive BASE financial assistance for 25% of their BASE tuition as determined by the family's BASE enrollment schedule. For example, tuition for 1 child for 3 days/week until 6:00pm in FY24 is \$4400/year. A family could receive WSCP financial assistance of \$1100/year for this child, and would be responsible for the tuition balance of \$3300/year.

• Families who are eligible for fee waivers through WPS and enroll 2 or more children in BASE, may not exceed \$5000 per school year in financial assistance for BASE tuition.

For Pegasus, financial assistance is applicable for up to 6 weeks of standard day programming (9:00am -1:00pm) for 1 child, as follows:

- Families enrolling from <u>9:00am-1:00pm</u> who are eligible for <u>100% fee waivers</u> through WPS, could receive WSCP financial assistance for 100% of 1 child's tuition.
- Families enrolling from <u>9:00am-1:00pm</u> who are eligible for <u>50% fee waivers</u> through WPS, could receive WSCP financial assistance for 50% of 1 child's tuition, and be financially responsible for the 9:00am-1:00pm tuition balance.
- Families enrolling from <u>9:00am-3:00pm</u> who are eligible for <u>50% or 100% fee</u> waivers through WPS are financially responsible for the full 1:00-3:00pm tuition.

Financial Assistance Deadlines

Financial assistance is awarded on a "first-come, first-served" basis. Annual WSCP financial assistance awards will not exceed \$20,000/year for BASE or \$7500/year for Pegasus.

WPS fee waiver applications must be submitted and approved annually by the WPS Finance Director.

For BASE, all financial assistance applications and documentation must be received by August 31 for the coming school year. If applications are received after August 31, financial assistance will be prorated and applied from the date of submission, as long as assistance funds and program space are available.

For Pegasus, all financial assistance applications must be received by June 1 for the coming summer program. If applications are received after June 1, financial assistance will be prorated and applied from the date of submission, as long as assistance funds and program space are available.

Financial assistance requests submitted after BASE or Pegasus program enrollment has ended will not be applied to any past or future WSCP program fees.