



TOWN OF WAYLAND

41 COCHITUATE ROAD
WAYLAND, MASSACHUSETTS 01778

To: Nan Balmer and Arthur Unobskey

From: Finance Committee

Date: January 11, 2018

Subject: Budget Guideline Adjustments

Last night the Wayland Finance Committee (FinCom) reviewed the general fund budget, as it is currently proposed, and compared it to the guidelines set in the Fall. The proposed budget is materially greater than those guidelines, as outlined below. FinCom is requesting that all Town Boards and Committees, and the Wayland Schools, take a close look at their proposed budgets to help us bring the overall budget into the range of the guideline.

Based on the budget submitted to date, FinCom concluded that expenses would increase by more than \$901,329 over last year, an increase of 4.67%. In addition, there are other proposed items for the Fiscal Year 2019 budget, including additional Full Time Equivalents (FTEs) that would provide for a total estimated increase in the General Fund Unclassified Account of \$325,000.

The proposed guideline for budget growth of 3.5% was based on delaying future overrides and maintaining growth in tax bills that will be relatively affordable for our residents.

FinCom is requesting that the School and Town work together to provide \$901,329 in adjustments to their Fiscal Year 2019 proposed budgets of \$80,689,565. FinCom will be voting on the proposed budget at the end of January and will need your adjustments no later than the FinCom scheduled meeting on January 22, 2018. Please see the basis of the adjustment request in the table below:

| Operating Budget Detail | FY 2018 Approved | FY 2019 Requested | \$ Variance FY18 to FY19 | % Change FY18 to FY19 |
|---------------------------------|---------------------|----------------------|-----------------------------|--------------------------|
| Town Expenses | 4,482,740 | 4,892,312 | 409,572 | 9.14% |
| Town Payroll | 12,193,124 | 12,736,012 | 542,888 | 4.45% |
| Unclassified Town | 10,686,587 | 11,136,662 | 450,076 | 4.21% |
| 7 New FTEs | 0 | 175,000 | 175,000 | 100% |
| Total Town | 27,362,451 | 28,939,986 | 1,577,536 | 5.77% |
| School Expenses | 6,729,198 | 6,859,288 | 130,090 | 1.93% |
| School Payroll | 32,427,285 | 33,706,022 | 1,278,737 | 3.94% |
| Unclassified School | 10,481,285 | 10,859,269 | 377,984 | 3.61% |
| 5 New FTEs | 0 | 125,000 | 125,000 | 100% |
| Total School | 49,637,768 | 51,549,579 | 1,911,811 | 3.85% |
| Unclassified Reserve for Salary | 89,865 | 175,000 | 85,135 | 94.74% |
| 1 New FTE (Wastewater) | 0 | 25,000 | 25,000 | 100% |
| Totals | 77,090,084 | 80,689,565 | 3,599,482 | 4.67% |
| FinCom Guideline | 77,090,084 | 79,788,236 | 2,698,153 | 3.50% |
| Adjustment Request | | | 901,329 | 1.17% |

Please let the Finance Committee know, through your Finance Committee liaison, if you have any questions. If you are not sure who your liaison person is, then you can contact the Chair, Dave Watkins, directly.

Respectfully,

The Wayland Finance Committee

Dave Watkins (Chair)

Carol Martin (Vice Chair)

Steven Correia

Jen Gorke

Klaus Shigley

William Steinberg

George Uveges